

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Fairmount Funds Management LLC</u> (Last) (First) (Middle) 200 BARR HARBOR DRIVE SUITE 400 (Street) WEST CONSHOHOCKEN PA 19428 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Oruka Therapeutics, Inc. [ORKA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 09/17/2025	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V		Amount	(A) or (D)	Price			
Common Stock	09/17/2025		A ⁽¹⁾			333,340	A	\$15	1,131,954	I	By Fairmount Healthcare Fund II L.P. ⁽²⁾
Common Stock									2,573,308	I	By Fairmount Healthcare Co-Invest III L.P. ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
Fairmount Funds Management LLC
 (Last) (First) (Middle)
 200 BARR HARBOR DRIVE
 SUITE 400
 (Street)
 WEST CONSHOHOCKEN PA 19428
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Fairmount Healthcare Fund II L.P.

(Last) (First) (Middle)
 200 BARR HARBOR DRIVE
 SUITE 400

(Street)
 WEST
 CONSHOHOCKEN PA 19428

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Fairmount Healthcare Co-Invest III L.P.](#)

(Last) (First) (Middle)
 200 BARR HARBOR DRIVE
 SUITE 400

(Street)
 WEST
 CONSHOHOCKEN PA 19428

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Kiselak Tomas](#)

(Last) (First) (Middle)
 200 BARR HARBOR DRIVE
 SUITE 400

(Street)
 WEST
 CONSHOHOCKEN PA 19428

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Harwin Peter Evan](#)

(Last) (First) (Middle)
 200 BARR HARBOR DRIVE
 SUITE 400

(Street)
 WEST
 CONSHOHOCKEN PA 19428

(City) (State) (Zip)

Explanation of Responses:

- The shares of Common Stock were purchased from the Issuer in a private placement, which transaction is exempt from Section 16(b) in accordance with Rule 16b-3(d)(1) promulgated under the Securities Exchange Act of 1934, as amended.
- Fairmount Funds Management LLC ("Fairmount") is the investment manager for Fairmount Healthcare Fund II L.P. and Fairmount Healthcare Co-Invest III L.P. The managers of Fairmount are Peter Harwin and Tomas Kiselak. Fairmount, Mr. Harwin, and Mr. Kiselak disclaim beneficial ownership of any of the reported securities, except to the extent of their pecuniary interest therein.

Remarks:

Fairmount may be deemed a director by deputization of Issuer by virtue of the fact that Peter Harwin serves on the board of directors of the Issuer and is also a Managing Member of Fairmount.

[/s/ Tomas Kiselak, Managing
 Member of Fairmount Funds
 Management LLC](#) [09/19/2025](#)

[/s/ Tomas Kiselak, Managing
 Member of Fairmount
 Healthcare Fund II, L.P.](#) [09/19/2025](#)

[/s/ Tomas Kiselak, Managing
 Member of Fairmount
 Healthcare Co-Invest III, L.P.](#) [09/19/2025](#)

[/s/ Tomas Kiselak](#) [09/19/2025](#)

[/s/ Peter Harwin](#) [09/19/2025](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

